

Economic Development and Employment Company Limited

Statement of financial position as at 31 December 2024

**DRAFT SUBJECT TO AUDIT**

Registration no. 107981

	2024	2023
	£	£
<b>Fixed assets</b>		
Investment in subsidiary undertakings	2,102,000	2,102,000
Equipment	11,550	11,550
<b>Current assets</b>		
Debtors	523,100	1,204,095
<b>Creditors:</b> amounts falling due within one year	<b>(31,208,728)</b>	(19,490,514)
<b>Net (liabilities)</b>	<b>(28,572,078)</b>	(16,172,869)
<b>Capital and reserves</b>		
Called up share capital	1,900,000	1,900,000
Profit and loss account	<b>(30,472,078)</b>	(18,072,869)
<b>Total shareholders' (deficit) / funds</b>	<b>(28,572,078)</b>	(16,172,869)